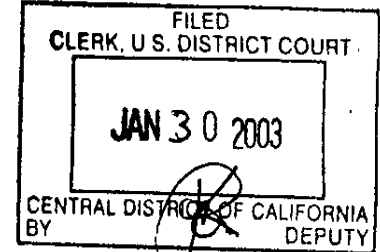


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MICHAEL W. FITZGERALD (State Bar No. 127164)
 CORBIN & FITZGERALD LLP
 601 West Fifth Street, Suite 1150
 Los Angeles, California 90071-2024
 Telephone: (213) 612-0001
 Facsimile: (213) 612-0061

Attorneys for Defendants
 Raymond Brown and Ray Brown & Associates



UNITED STATES DISTRICT COURT
 CENTRAL DISTRICT OF CALIFORNIA
 WESTERN DIVISION

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 JS-2/JS-3 ☐ _____
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SECURITIES AND EXCHANGE
 COMMISSION,

Plaintiff,

vs.

LEON JORDAN II,
 JORDAN HOLDINGS,
 JORDAN ENTERPRISES, LLC,
 RAY BROWN & ASSOCIATES, and
 RAYMOND BROWN,

Defendants,

SHEILA S. JORDAN,

Relief Defendant.

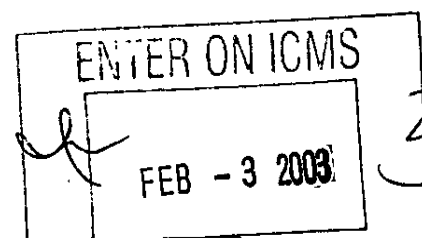
NO. CV 02-9889 PA (CTx)

STIPULATION RE DEPOSIT BY
 DEFENDANTS RAYMOND
 BROWN AND RAY BROWN &
 ASSOCIATES; ~~PROPOSED~~
 ORDER

WHEREAS, in the stipulated preliminary injunction, defendant Raymond Brown agreed to deposit \$77,500 into a frozen bank account within twelve business days of the date of the preliminary injunction, which is January 28, 2003; and

WHEREAS, the parties contemplated that Mr. Brown would obtain a mortgage on his personal residence in order to make this payment; and

WHEREAS, the closing on the mortgage will occur on January 27, 2003, but the funds will then be held for three business days;

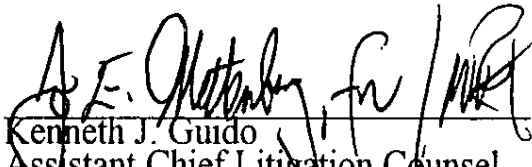


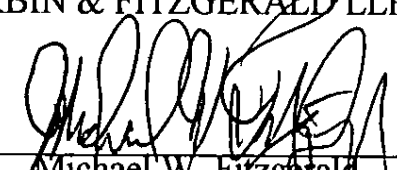
1 IT IS HEREBY STIPULATED by and between the parties, by and through
2 their respective attorneys of record, that defendant Ray Brown shall, on before
3 February 3, 2003, deposit \$77,500 into bank account no. 792063071 at Hibernia
4 National Bank, New Orleans, Louisiana.

5 Dated: January 27, 2003.

6 Respectfully submitted,

7 CORBIN & FITZGERALD LLP


8 
9 Kenneth J. Guido
10 Assistant Chief Litigation Counsel
11 Attorney for Plaintiff
12 Securities and Exchange Commission
13 *by facsimile appeal, attached*

By: 
Michael W. Fitzgerald
Attorneys for Defendants Ray Brown
& Associates and Raymond Brown

12 **ORDER**

13 IT IS SO ORDERED.

14 Dated: January 27, 2003.

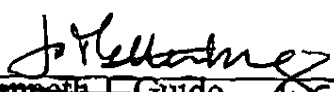

15 
16 HONORABLE PERCY ANDERSON
17 United States District Judge
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1 IT IS HEREBY STIPULATED by and between the parties, by and through
2 their respective attorneys of record, that defendant Ray Brown shall, on before
3 February 3, 2003, deposit \$77,500 into bank account no. 792063071 at Hibernia
4 National Bank, New Orleans, Louisiana.

5 Dated: January 18, 2003.

6 Respectfully submitted,

7 CORBIN & FITZGERALD LLP

8 
9 ~~Kenneth J. Guido~~ 
10 ~~Assistant Chief Litigation Counsel~~
11 Attorney for Plaintiff
12 Securities and Exchange Commission

By: Michael W. Fitzgerald
Attorneys for Defendants Ray Brown
& Associates and Raymond Brown

13 **ORDER**

14 IT IS SO ORDERED.

15 Dated: January __, 2003.

16 HONORABLE PERCY ANDERSON
17 United States District Judge
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STATE OF CALIFORNIA)
COUNTY OF LOS ANGELES)ss.
)

On January 29, 2003, I served the foregoing document described a **STIPULATION RE DEPOSIT BY DEFENDANTS RAYMOND BROWN AND RAY BROWN & ASSOCIATES; [PROPOSED] ORDER** on the interested parties in this action by placing a true copy thereof enclosed in a sealed envelope addressed as follows:

Kenneth J. Guido, Esq.
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549-0911
(202) 942-7933 Telephone
(202) 942-9581 Facsimile


[XX] Via U.S. Mail I caused such envelope with postage thereon fully prepaid to be placed in the United States mail at Los Angeles, California. I am "readily familiar" with the firm's practice of collection and processing correspondence for mailing. It is deposited with U.S. postal service on that same day in the ordinary course of business. I am aware that on motion of party served, service is presumed invalid if postal cancellation date or postage meter date is more than one day after date of deposit for mailing in affidavit.

[] Via Facsimile I am familiar with the office practice of Corbin & Fitzgerald, LLP for collecting, processing and transmitting facsimile. Under that practice, I faxed the above-described document to the facsimile number referenced above. The facsimile of the above-described document was transmitted to the following parties from Los Angeles, California on December 9, 2002, at the times noted on the attached confirmation sheet.

Executed on January 29, 2003, at Los Angeles, California.

[] (State) I declare under penalty of perjury under the laws of the State of California that the foregoing is true and correct.

[XX] (Federal) I declare that I am employed in the office of a member of the bar of this court at whose direction the service was made.


Sandra Vaughn